

Summerlakes Homeowners Association

Profit & Loss

06/08/23

May 2023

Cash Basis

	<u>May 23</u>
Ordinary Income/Expense	
Income	
Income	
Assessment	31,793.70
Clubhouse Rentals	1,150.00
Document Fees	600.00
Late Fees	105.00
Legal Fees	734.30
Income - Other	1,324.00
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Total Income	35,707.00
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Total Income	35,707.00
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Gross Profit	35,707.00
Expense	
Bank Fees	
Account Charges	194.25
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Total Bank Fees	194.25
Capital Improvements	
Building Capital Expense	11,525.00
Grounds Capital Expense	12,908.00
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Total Capital Improvements	24,433.00
Insurance	
Employee Health	352.26
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Total Insurance	352.26
Maintenance	
Building	504.97
Grounds	12,106.89
Pool/Spa	70.25
Supplies	327.21
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Total Maintenance	13,009.32
Office Expense	
Outside Services	1,282.50
Printing	127.94
Supplies	738.19
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Total Office Expense	2,148.63
Other Expense	
Uniforms	243.14
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Total Other Expense	243.14
Payroll Expense; Taxes	684.18
Payroll Expenses	
Payroll Processing Charge	209.60
Wages	7,841.33
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Total Payroll Expenses	8,050.93
Professional Fees	600.00

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Utilities	
Cable TV	466.12
Electric	1,455.00
Gas	815.11
Internet	50.00
Refuse Removal	288.37
Telephone	49.20
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Total Utilities	3,123.80
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Total Expense	52,839.51
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Net Ordinary Income	-17,132.51
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Net Income	<u><u>-17,132.51</u></u>